



## **CERBA HEALTHCARE CONTINUES ITS INTERNATIONAL EXPANSION**

Saint-Ouen l'Aumône, France - Thursday 16 June 2016

**CERBA HEALTHCARE is announcing the acquisition of MENALABS, a group of medical biology laboratories located in the United Arab Emirates.**

The acquisition will see CERBA HEALTHCARE, which currently has its biggest presence in Europe, followed by the USA, Australia, South Africa and China, strengthen its international positions in a region which is experiencing very strong growth.

As it supports MENALABS' development in the region, CERBA HEALTHCARE will be able to rely on a management team and medical team who are experienced in the field of medical biology, who have been in place for several years and who were the original founders of MENALABS.

CERBA HEALTHCARE and MENALABS will be activating all of the complementarities and synergies that will enable MENALABS to reach new heights in terms of biology, efficacy of care and medical expertise, while retaining a local, personalised service and improving its availability and medical support offer. MENALABS will benefit from the CERBA HEALTHCARE innovation platform which will give it the opportunity to offer new biomarkers as well as new services addressing the medical and economic needs of the sector.

"We are delighted to be welcoming MENALABS into our group", states Catherine COURBOILLET, CEO of CERBA HEALTHCARE. "This acquisition fits with our long-term strategy. Having strengthened our positions in the French and European markets and diversified our activities, most recently in the veterinary biology market, we would now like to deploy our expertise in medical biology to other regions. With this in mind, MENALABS joining the group is an important stage in our international expansion. Our teams will be working hand in hand to permanently establish MENALABS as a leader in the United Arab Emirates' healthcare system".

Stéphane CHASSAING, Chairman and co-founder of MENALAB, explains: “The combination of CERBA HEALTHCARE’s expertise, together with its specialised biology centre, which is regarded as the leading laboratory in the world; and MENALABS’ knowledge of the medical market in the Middle East and more particularly in the United Arab Emirates, will enable us to bring unprecedented added value to the medical community in an environment that is becoming increasingly demanding, both in terms of the biology and the medical service that is provided to the medical community and patients”.

#### About CERBA HEALTHCARE

The group has a presence in three complementary segments:

- Routine medical biology, mainly in France, Belgium and Luxembourg, with more than 300 laboratories, more than 150 specimen collection centres and 50 technical platforms.
- Specialist medical biology, through its historic laboratory serving more than 50 countries in Europe, Africa and Asia.
- Clinical trial biology—essential in the process of development of new molecules by the pharmaceutical and biotechnology industry—through its subsidiaries set up across the 5 continents.

Recently the Group diversified in the veterinary biology market by creating Cerba Vet, a dedicated entity.

It has almost 4,200 employees including 350 biologists. In 2015, its consolidated turnover was €605 million.

<http://www.cerbahealthcare.com>

#### About MENALABS

MENALABS is a group of medical biology laboratories which was founded in 2014 by a team with over 20 years of experience in managing laboratories. Located in the United Arab Emirates with a laboratory in Dubai, one in Sharjah and one in Abu Dhabi, MENALABS has taken over the management of a day surgery Hospital.

The group also recently opened its first veterinary biology laboratory (24/7) in Sharjah, specialising in equine work.

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